

Translation from Romanian

S1002 A1.0.0

/24.02.2020

<u>Check only if necessary</u>	<input checked="" type="checkbox"/> Large Taxpayers who submit the balance in Bucharest
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Financial situation type: BL

Year Semester Year 2019
Control sum: 1.767.200

Entity	MONSSON TRADING SRL											
Address	County		Sector		Locality							
	Constanta				Constanta							
	Street	No.	Block	Staircase	Ap.	Telephone						
	Mamaia Bld.	158				0241582670						
Trade Register number	J13/ 228 /2009		Unique registration code		2	5	0	3	2	0	8	3
Ownership form	35 – Limited liability companies (code and NACE class denomination) Predominant activity (code and NACE class denomination) 3514- Electrical energy trading Predominant activity, effectively performed (code and NACE class denomination) 3514 - Electrical energy trading											

<input checked="" type="checkbox"/> Annual financial statements (entities whose financial year coincides with the calendar year)		Annual reports	
<input checked="" type="checkbox"/> Middle, large entities and public interest entities	Public interest entities?	1. entities which have opted for a financial year other than the calendar year, according to art. 27 paragraph (3) and (3') of the Accounting Law no. 82/1991.	
Small entities		2. legal persons in liquidation, under the law	
Microentities		3. subunits opened in Romania by resident companies in the European Economic Area countries.	
The annual financial statements ended at 31.12.2018, by the public interest entities and by the entities provided at point 9, paragraph. (4), of the Accounting Regulations, approved by OMFP, no. 1.802/2014, with its subsequent modifications and amendments, whose financial exercise, coincides with the calendar year F10 – BALANCE F20 – PROFIT AND LOSS ACCOUNT F30 – INFORMATIVE DATA F40 – FIXED ASSETS SITUATION			
Indicators:	Capital – total	35.349.126	
	Subscribed capital:	1.767.200	
	Profit/ loss	20.275.164	

ADMINISTRATOR,
Name and surname
MUNTMARK ANDREI
Signature - illegible
Quality

DRAFTED BY,
Name and surname
CERNAT MARIANA
Signature - illegible

13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration Code:

Digitally signed by

Registration no. in the professional body:

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Electronic signature
VALIDATED Form

Does the entity have the legal obligation to audit the annual financial reports? Yes
Did the entity voluntarily opt to audit the annual financial reports? No

AUDITOR,

Name and surname of auditor physical person/Audit firm name
KPMG AUDIT L.L.C.
Registration no. in the CAFR Register
3982

Fiscal registration code
12997279

BALANCE SHEET
at 31.12.2019

Code 10

- lei-

Denomination of element (calculation formulas refer to Row no. in column B)	Row no. OMFP no. 3781/2019	Row no.	Balance at:	
			01.01.2019	31.12.2019
A		B	1	2
A. FIXED ASSETS				
I. INTANGIBLE ASSETS				
1. Formation expenses (ac.201-2801)	01	01		
2. Development expenses (ac.203-2803-2903)	02	02		
3. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets (ac.205+208-2805-2808-2905-2908)	03	03	10.134	269.537
4. Commercial fund (ac.2071-2807)	04	04		
5. Intangible exploration and assessment assets of mineral resources (206-2806-2906)	05	05		
6. Advances (ac.4094)	06	06		
TOTAL (row 01 to 06)	07	07	10.134	269.537
II. TANGIBLE ASSETS				
1. Land and buildings (ac.211+212-2811-2812- 2911-2912)	08	08	832.411	3.265.964
2. Plant and machinery (ac.213+223-2813-2913)	09	09	1.383.791	3.125.794
3. Other installations, equipment and furniture (ac.214+224-2814-2914)	10	10	108.095	83.399
4. Real estate investments (ac. 215-2815-2915)	11	11		
5. Tangible assets in progress (ac. 231--2931)	12	12		
6. Real estate investments in progress (ac. 235- 2935)	13	13		
7. Tangible exploration and assessment assets of mineral resources (216-2816-2916)	14	14		
8. Biological productive assets (ac.217-227+2817- 2917)	15	15		
9. Advances (ac. 4093-4903)	16	16	4.756	
TOTAL (row 08 to 16)	17	17	2.329.053	6.475.157
III. FINANCIAL ASSETS				
1. Shares held in affiliated entities (ac.261-2961)	18	18		
2. Loans granted to affiliated entities (ac.2671+2672-2964)	19	19	2.001.871	39.360
3. Shares held by affiliated entities and by jointly checked entities (ac.262+263-2962)	20	20		
4. Loans granted to affiliated entities and to jointly checked entities (ac.2673+2674-2965)	21	21		
5. Other fixed assets (ac.265+266-2963)	22	22		
6. Other loans (ac. 2675* + 2676* +2677 +2678* +2679*-2966*-2968*)	23	23	1.580.301	2.668.332
TOTAL (row 18 to 23)	24	24	3.582.172	2.707.692
FIXED ASSETS – TOTAL (row 07+17+24)	25	25	5.921.359	9.452.386
B. CURRENT ASSETS				
I. INVENTORIES				

1. Raw materials and consumables (ac.301+302+303+/308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26	26	87	0
2. Production in progress (ac. 331+332+341+/-348*-393-3941-3952)	27	27		
3. Finished products and goods (ac. 345+346+347+/-348*+354+356+357+361+326+/-368+371+327+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-4428)	28	28		
4. Advances (ac. 4091-4901)	29	29	3.796.016	1.257.061
TOTAL (row 26 to 29)	30	30	3.796.103	1.257.061
II. ACCOUNTS RECEIVABLE (Amounts to be collected after a period longer than one year must be shown separately for each item)				
1. Trade receivables 1) (ac. 2675* +2676* +2678*+2679*-2966*-2968*+4092+411+413+418-491)	31	31	50.069.354	48.480.488
2. Receivables from affiliated entities (ac. 451** -495*)	32	32	5.200.305	2.482.850
3. Receivables from entities with which the company is linked by virtue of participating interests (ac. 453-495*)	33	33		
4. Other receivables (ac. 425 +4282 +431** +437** +4382+ 441**+ 4424+ 4428**+ 444** +445+446**+447**+4482+4582+461+473**-496+5187)	34	34	276.625	15.791
5. Capital subscribed and not paid (ac.456-495*)	35	35		
6. Receivables representing dividends distributed during the financial year (ct.463)	36	35a (301)		
TOTAL (row 31 to 35+35a)	37	36	55.546.284	50.979.129
III. SHORT-TERM INVESTMENTS				
1. Shares held at the affiliate entities (ac.501-591)	38	37		
2. Other short-term investments (ac. 505 +506+507+508-595-596-598+5113+5114)	39	38	25.061	0
TOTAL (row 37+38)	40	39	25.061	0
IV. CASH AT BANK AND IN HAND (ac.508+ ac. 5112+ 512+531+532+541+542)	41	40	11.108.179	9.810.783
CURRENT ASSETS – TOTAL (row 30+36+ 39+ 40)	42	41	70.475.627	62.046.973
C. PREPAYMENTS (ac. 471) (row 43+44)	43	42	964.150	6.173.530
Sums to be retaken in a period of time of up to one year (ac. 471*)	44	43	964.150	6.173.530
Sums to be retaken in a period of time of more than one year (ac. 471*)	45	44		
D. SHORT-TERM DEBT				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	46	45		
2. Debt to credit institutions (ac. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	47	46	22.330.000	9.000.000
3. Advances cashed for orders (ac.419)	48	47	178.373	2.387.397
4. Trade payables – suppliers (ac. 401+ 404+ 408)	49	48	28.711.275	20.892.429
5. Trade effects to be paid (ac. 403+405)	50	49		
6. Payables to affiliated entities (ac. 1661+1685+2691+451***)	51	50	3.298.463	3.502.275
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	52	51		
8. Other payables including tax liabilities and social security liabilities (ac.1623+1626+167+1687 +2695 +421+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+44	53	52	2.790.265	6.515.643

7***+4481+455+456***+457+4581+462+4661+473***+509+5186+5193+5194+5195+5196+5197)				
TOTAL (row 45 at 52)	54	53	57.308.376	42.297.744
E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 41+43-53-70-73-76)	55	54	14.131.821	25.922.759
F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 25+44+54)	56	55	20.053.180	35.375.145
G. LONG-TERM DEBT				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	57	56		
2. Debt to credit institutions (ac. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	58	57		
3. Advances cashed for orders (ac.419)	59	58		
4. Trade payables – suppliers (ac. 401+ 404+ 408)	60	59		
5. Trade effects to be paid (ac. 403+405)	61	60		
6. Payables to affiliated entities (ac. 1661+1685+2691+451***)	62	61		
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	63	62		
8. Other payables including tax liabilities and social security liabilities (ac. 1623+1626+167+1687+2695+421 +423 +424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+4661+473***+509+5186+5193+5194+5195+5196+5197)	64	63	171.925	26.019
TOTAL (row 56 to 63)	65	64	171.925	26.019
H. PROVISIONS				
1.Provisions for employees' benefits (ac.1515+1517)	66	65		
2. Provisions for taxes (ac. 1516)	67	66		
3. Other provisions (ac. 1511+1512+1513+1514+1518)	68	67		
TOTAL (row 65 to 67)	69	68		
I. INCOME RECEIVED IN ADVANCE				
1. Grants for investments (ac. 475) (row 70+71)	70	69		
Sums to be retaken in a period of time of up to one year (ac. 475*)	71	70		
Sums to be retaken in a period of time of more than one year (ac. 475*)	72	71		
2. Income registered in advance (ac.472) (row 73+74)	73	72	-420	0
Sums to be retaken in a period of time of up to one year (ac. 472*)	74	73	-420	0
Sums to be retaken in a period of time of more than one year (ac. 472*)	75	74		
3. Income received in advance related to assets received through transfer from customers (ac. 478) (row 76+77)	76	75		
Sums to be retaken in a period of time of up to one year (ac. 478*)	77	76		
Sums to be retaken in a period of time of more than one year (ac. 478*)	78	77		
Negative commercial fund (ac. 2075)	79	78		
TOTAL (row 69+72+75+78)	80	79	-420	0
J. CAPITAL AND RESERVES				
I. CAPITAL				
1. Subscribed capital paid up (ac. 1012)	81	80	1.767.200	1.767.200
2. Subscribed capital not paid (ac. 1011)	82	81		
3. Administration patrimony (ac. 1015)	83	82		
4. Patrimony of the national institutes of research and development (ac. 1018)	84	83		
5.Other indicators of equity capitals (1031)	85	84		

TOTAL (row 80 to 84)	86	85	1.767.200	1.767.200
II. CAPITAL SHARE PREMIUM (ac. 104)	87	86		
III. REVALUATION RESERVES (ac. 105)	88	87		
IV. RESERVES				
1. Legal reserves (ac. 1061)	89	88	353.440	353.440
2. Statutory or contractual reserves (ac. 1063)	90	89		
3. Other reserves (ac. 1068)	91	90	46.072	172.981
TOTAL (row 88 to 90)	92	91	399.512	526.421
Own shares (ac. 109)	93	92		
Gains related to equity instruments (ac. 141)	94	93		
Losses related to equity instruments (ac.149)	95	94		
V. RETAINED PROFIT OR LOSS	96	95	4.807.293	12.907.250
BALANCE C (ac.117)				
BALANCE D (ac.117)	97	96	0	0
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR				
BALANCE C (ac.121)	98	97	12.953.322	20.275.164
BALANCE D (ac.121)	99	98	0	0
Distribution of profit (ac. 129)	100	99	46.072	126.909
EQUITY – TOTAL (row 85+86+87-91+92+93+94+95+96+97+98+99)	101	100	19.881.255	35.349.126
Public patrimony (ac.1016)	102	101		
Private patrimony (ac.1017)	103	102		
CAPITAL – TOTAL (row 100+101+102) (row 25+41+42-53-64-68-79)	104	103	19.881.255	35.349.126

Control sum F10: 902632644/8147773082

*) Accounts to be assigned by the nature of the respective indicators.

**) Debit balances of the respective accounts.

***) Credit balances of the respective accounts.

1) Amounts entered in this row and taken from the accounts 2675 to 2679, represent the receivables related to the financial leases contracts and other similar contracts, and other fixed receivables, falling due within a period less than 12 months.

2) Will be completed by the entities which are incidents to the the provisions of the Order of the Minister of Public Finance and of the Deputy Minister of Budgets No. 668/2014 for the approval of the Precisions regarding the drawing up and updating of the centralized inventory of real property owned by the state and of the real rights subject to inventory with subsequent modifications and completions.

ADMINISTRATOR,
Name and surname
MUNTMARK ANDREI
Signature - illegible

DRAFTED BY,
Name and surname
CERNAT MARIANA
Signature - illegible

Quality
13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration no. in the professional body:

Electronic signature
VALIDATED Form

PROFIT AND LOSS STATEMENT

On the date of 31.12.2019

Code 20

-lei-

Denomination of indicators (calculation formulas refer to Row no. in column B)	Row no. OMFP no. 3781/2019	Row no.	Financial year	
			2018	2019
A		B	1	2
1. Net Turnover (rows 02+03-04+05+06)	01	01	429.324.654	508.540.819
Sold production (acct. 701+702+703+704 +705+706+708)	02	02	64.684.305	54.671.459
Revenue from product sales (acct. 707)	03	03	364.640.349	453.869.360
Trade discounts given (acct. 709)	04	04		
Revenue from interest recorded by the entities canceled from General Registry and which still have leasing contracts in progress (acct.766*)		05		
Revenue from operating subventions corresponding to net turnover (acct.7411)	05	06		
2. Revenue corresponding to the cost of the production in progress (acct.711+712)				
Balance C	06	07		
Balance D	07	08		
3. Revenue from the production of tangible and intangible assets (acct.721+722)	08	09		21.873
4. Revenue from reevaluation of tangible assets (acct. 755)	09	10		
5. Revenue from the production of real estate investments (acct. 725)	10	11		
6. Revenue from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 +7417 + 7419)	11	12		
7. Other revenue from operating activity (acct.751+758+7815)	12	13	2.836.700	2.718.500
- of which, revenue from investments grants (acct. 7584)	13	14		
- of which, revenue from negative trade fund (acct. 7815)	14	15		
OPERATING REVENUE – TOTAL (rows 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)	15	16	432.161.354	511.281.192
8.a) Raw materials and consumables expenses (acct.601+602)	16	17	152.417	234.802
Other material expenses (acct. 603+604 +606+608)	17	18	70.078	98.154
b) Other external expenses (with energy and water) (acct.605)	18	19	27.735	32.324
c) Cost of sales (acct.607)	19	20	363.663.224	410.700.434
Trade discounts received (acct.609)	20	21	1.754	1.845
9. Staff expenses (rows 23+24)	21	22	8.439.873	11.023.775
a)Wages and allowances (acct.641+642 +643+644)	22	23	8.230.914	10.793.759
b) Social security and insurances expenses (acct.645)	23	24	208.959	230.016
10. a) Value adjustments concerning tangible and intangible assets (rows 26-27)	24	25	498.992	795.963

a.1) Expenses (acct.6811+6813+6817)	25	26	498.992	795.963
a.2) Revenue (acct.7813+ from acct. 7818)	26	27		
b) Value adjustments concerning current assets (rows 29-30)	27	28	-202.258	115.709
b.1) Expenses (acct.654+6814+from acct 6818)	28	29	118.059	147.618
b.2) Revenue (acct.754+7814+from acct 7818)	29	30	320.317	31.009
11. Other operating expenses (rows 32 to 38)	30	31	44.135.439	62.013.810
11.1 Expenses concerning external services (acct.611+612+613+614+615+621+622+623+624+625+ 626+627+628)	31	32	31.021.886	34.483.733
11.2 Expenses with other taxes, duties and assimilated payments; expenses representing transfers and contributions due based on special laws (acct.635+6586*)	32	33	84.329	56.185
11.3 Expenses with environmental protection (acct. 652)	33	34	5.729.862	6.646.221
11.4 Expenses with the reevaluation of tangible assets (acct. 655)	34	35		
11.5 Expenses on calamities and other similar events (acct. 6587)	35	36		
11.6 Other expenses (acct. 651+ 6581+ 6582 + 6583 +6584+ 6588)	36	37	7.299.362	20.827.671
Expenses concerning the refinancing interests registered by the entities canceled from General Registry and which still have leasing contracts in progress (acct.666*)		38		
Adjustments concerning provisions (rows 40-41)	37	39		
- Expenses (acct.6812)	38	40		
- Incomes (acct.7812)	39	41		
OPERATING EXPENSES - TOTAL (rows 17 to 20 - 21 +22 + 25 + 28 + 31 + 39)	40	42	416.783.746	485.013.126
OPERATING PROFIT OR LOSS (EBIT):				
- Profit (row 16-42)	41	43	15.377.608	26.268.066
- Loss (row 42-16)	42	44	0	0
12. Revenue from participating interests (acct.7611+7612+7613)	43	45		
- of which, revenue gained from affiliated entities	44	46		
13. Interest income (ct.766*)	45	47	79.860	33.359
- of which, revenue gained from affiliated entities	46	48	78.376	33.359
14. Revenue from operating grants for the interest due (acct.7418)	47	49		
15. Other financial income (acct.762 +764+ 765+767+768+7615)	48	50	149.614	2.405.728
- of which, revenue gained from affiliated entities (acct.7615)	49	51		
FINANCIAL INCOME - TOTAL (rows 45+47+49+50)	50	52	229.474	2.439.087
16. Value adjustments concerning financial assets and financial investments held as current assets (rows 54-55)	51	53		
- Expenses (acct.686)	52	54		

- Revenue (acct.786)	53	55		
17. Interest expenses (ct.666*)	54	56	495.954	599.649
- of which, expenses in the relation with affiliated entities	55	57		
18. Other financial expenses (ct.663+ 664+ 665+667+668)	56	58	162.092	4.744.970
FINANCIAL EXPENSES – TOTAL (rows 53+56+58)	57	59	658.046	5.344.619
FINANCIAL PROFIT OR LOSS:				
- Profit (rows 52-59)	58	60	0	0
- Loss (rows 59-52)	59	61	428.572	2.905.532
TOTAL REVENUE (rows 16 + 52)	60	62	432.390.828	513.720.279
TOTAL EXPENSES (rows 42 + 59)	61	63	417.441.792	490.357.745
19. PROFIT OR LOSS BEFORE TAX (EBT):				
-Profit (row 62-63)	62	64	14.949.036	23.362.534
- Loss (row 63-62)	63	65	0	0
20. Tax on profit (acct.691)	64	66	1.995.714	3.087.370
21. Tax on specific activities (ct.695)	65	67		
22. Other taxes not presented at the above elements (acct.698)	66	68		
23. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR:				
- Profit (rows 64-65-66-67-68)	67	69	12.953.322	20.275.164
- Loss (rows 65+66+67+68-64)	68	70	0	0

Verification amount F20: 6748845011/ 8147773082

*) Accounts to be distributed according to the nature of those elements.

On row 22-(acc. OMFP no. 3781/2019 the rights of collaborators, established according to labor legislation, which are taken from the account net debit of account 621 "Expenses with collaborators", analytically "Collaborators who are Private individuals", are also comprised.

On row 32 -(acc. OMFP no. 3781/2019) in account 6586 "the expenses representing transfers and contributions due on the basis of special normative acts" are highlighted the expenses representing transfers and contributions due on the basis of special normative acts, other than those provided by the fiscal code.

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature _indescifabila_

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifabila

Registration no. to professional body

VALIDATED form

INFORMATIVE DATA

On the date of 31.12.2019

Code 30

(calculation formulas refer to nr.rd in column B)

-lei-

I. Data regarding the result recorded	Row no. OMFP no. 3781/2019	Row no.	No. of units	Amounts
A		B	1	2
Units that recorded profit	01	01	1	20.275.164
Units that recorded loss	02	02		
Units which did not record any profit or loss	03	03		

II. Data concerning outstanding payments		Row no.	Total, of which:	For current activity	For investment activity
A		B	1=2+3	2	3
Outstanding payments -- total (rows 05+09+15 to 18)	04	04			
Outstanding suppliers -- total (rows 06 to 08)	05	05			
- over 30 days	06	06			
- over 90 days	07	07			
- over 1 year	08	08			
Outstanding obligations to the social security budget -- total (rows 10 to 14)	09	09			
- contributions for state social security payable by employers, employees and other assimilated persons	10	10			
- contributions for the health social security fund	11	11			
- contribution for alimony	12	12			
- contributions for unemployment insurance budget	13	13			
- other social debts	14	14			
Outstanding obligations to the budgets of special funds and other funds	15	15			
Outstanding obligations to other creditors	16	16			
Taxes and duties unpaid at the established term to the state budget	17	17			
- the insurance contribution for work	18	17a (301)			
Taxes and duties unpaid at the established term to the local budget	19	18			

III. Average number of employees		Row no.	31.12.2018	31.12.2019
A		B	1	2
Average number of employees	20	19	31	36
Actual number of employees existing at the end of the period, on 31 st December respectively	21	20	32	40

IV. Royalties paid during the reporting period. Received subventions and outstanding receivables		Row no.	Amounts (lei)
A		B	1
Royalties paid during the reporting period for public domain assets, received in concession, of which:	22	21	
- royalties for public domain assets paid to state budget	23	22	
Mining royalty paid to state budget	24	23	
Oil royalty paid to state budget	25	24	
Rent charges paid during the reporting period for lands 1)	26	25	
Gross income from services paid to non-resident persons, of which:	27	26	
- tax due to state budget	28	27	
Gross income from services paid to non-resident persons from the member states of the European Union, of which:	29	28	
- tax due to state budget	30	29	
Subventions received during the reporting period, of which:	31	30	
- subventions received during the reporting period corresponding to activities	32	31	
- subventions corresponding to income, of which:	33	32	
- subventions for stimulating employment**)	34	33	
Outstanding receivables , which were not received on the terms provided in trade contracts and/or in valid laws, of which:	35	34	5.761.609
- outstanding receivables from entities of state majority or integral sector	36	35	1.198.109
- outstanding receivables from private sector	37	36	4.563.500
V. Food vouchers given to employees		Row no.	Amounts (lei)
A		B	1
Equivalent value of food vouchers given to employees	38	37	97.890
The equivalent of vouchers granted to other categories of beneficiaries, other than employees	39	37a (302)	0

VI. Expenses made for research – development activity***)		Row no.	31.12.2018	31.12.2019
A		B	1	2
Research – development expenses	40	38		
-according to the financing source (rows 40+41)	41	39	0	0
- from public funds	42	40		
- from private funds	43	41		
-according to the nature of expenses (rows 43+44)	44	42	0	0
- current expenses	45	43		
- capital expenses	46	44		
VII. Innovation Expenses *****)		Row no.	31.12.2018	31.12.2019
A				
Innovation expenses	47	45		
VIII. Other information		Row no.	31.12.2018	31.12.2019
A		B	1	2
Advances granted for intangible assets (acct.4094) of which:	48	46		

-advances granted for non-resident non-affiliated entities for intangible assets (from ct.4094)	49	46a (303)		
- advances granted for non-resident affiliated entities for intangible assets (from ct.4094)	50	46b (304)		
Advances granted for tangible assets (acct.4093) of which:	51	47	4.756	0
- advances granted for non-affiliated non-resident entities for tangible assets (of ct.4093)	52	47a (305)		
- advances granted for affiliated non-resident entities for tangible assets (of ct.4093)	53	47b (306)		
Financial assets in gross amounts (rows 49+54)	54	48	3.582.172	2.707.692
Shares held in affiliated entities, participation interests, other fixed bonds and debentures, in gross amounts (rows 50+51+52+53)	55	49		
- unlisted shares issued by residents	56	50		
- social shares issued by residents	57	51		
- shares and social shares issued by non-residents	58	52		
- holdings of at least 10%	59	52a (307)		
- debentures issued by non-residents	60	53		
Fixed receivables, in gross amounts (rows 55+56)	61	54	3.582.172	2.707.692
- fixed receivables in lei and expressed in lei, whose settlement is made depending on the exchange rate (from acct. 267)	62	55	2.113.326	730.899
- fixed receivables in currency (from acct. 267)	63	56	1.468.936	1.976.793
Trade receivables, advances given to suppliers and other assimilated accounts, in gross amounts (acct.4091+4092+411 +413+ 418), of which:	64	57	50.066.963	46.600.991
-trade receivables in relation to non-resident non-affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident non- affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident non- affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413 +from ct 418)	65	58	2.807.063	84.220
- trade receivables in relation to non-resident affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413+from ct 418)	66	58a (308)		
Trade receivables not received on the established term (from acct. 4091+4092+ from acct.411 + from acct. 413)	67	59	6.316.994	5.761.609
Receivables related to personnel and assimilated accounts (acct. 425+4282)	68	60		
Receivables related to social security budget and state budget(acct.431+437+4382+441+4424+4428+444+445+ 446 +447+4482) , (rows 62 to 66)	69	61	267.954	1.391
- receivables related to social security budget (acct.431+437+ 4382)	70	62	13.436	1.391
- tax receivables related to state budget (acct. 441+4424+4428+ 444+446)	71	63	254.518	0
- subventions to receive (acct.445)	72	64		
- special funds – assimilated duties and payments (acct.447)	73	65		
- other receivables related to state budget (acct.4482)	74	66		
Entity's receivables in relations with affiliated entities (acct.451) of which:	75	67	5.200.305	2.482.850
- receivables with non-resident affiliated entities (from acct 451) of which :	76	68		
- commercial receivables with non-resident affiliates (from acct 451)	77	69		

Receivables related to social security budget and state budget not received on the established term (from acct. 431+ from acct.436+ from acct.437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	78	70		
Other receivables (acct. 453+456+4582+ 461+4662+471+473) (rows 72 to 74)	79	71	972.821	6.187.930
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct. 453+456+4582)	80	72		
- other receivables related to private individuals and legal persons, others than the receivables related to public institutions (state institutions) (from acct. 461+ from acct.471 + from acct. 473+4662)	81	73	972.821	6.187.370
- amounts taken from account 542 "Treasury advances" representing treasury advances, granted according to law and not settled until the date of reporting (from acct 461)	82	74	0	560
Interests to receive (acct. 5187), of which:	83	75		
- from non-residents	84	76		
Interest receivable from non-residents (from acct. 4518+ from acct 4538)	85	77		
Value of loans given to economic operators *****)	86	77		
Short-term investments, in gross amounts (acct. 501+505+ 506 + from acct. 508) (rows 79 to 82)	87	78		
- unlisted shares issued by residents	88	79		
- social shares issued by residents	89	80		
- shares issued by non-residents	90	81		
- debentures issued by non-residents	91	82		
Other values to receive (acct.5113 + 5114)	92	83		
Counter in lei and currency (row 85+86)	93	84	12.750	6.928
- in lei (acct.5311)	94	85	4.280	4.773
- in currency (acct.5314)	95	86	8.470	2.155
Current accounts in banks in lei and currency (row 88+90)	96	87	11.073.332	8.817.316
- in lei (acct.5121), of which:	97	88	7.775.237	7.132.257
- current accounts in lei open to non-resident banks	98	89		
- in currency (acct.5124), of which:	99	90	3.298.095	1.685.059
- current accounts in currency open to non-resident banks	100	91	1.452.443	1.588.304
Other current accounts in banks and letters of credit, (row 93+94)	101	92	22.097	986.539
- amounts under settlement, letters of credit and other values to be received, in lei (acct.5112 + 5125 + 5411)	102	93	22.097	3.141
- amounts under settlement and letters of credit in currency (from acct.5125 + 5414)	103	94		983.398
Debts (rows96+99+102+103+106+108+110+111+116+119+122+128)	104	95	35.149.881	33.323.763
Short-term external bank credits (credits received from financial institutions for which the duration of the credit agreement is greater than or equal to 1 year) (acct. 162) (rows 97+98)	105	96		
- in lei	106	97		
- in currency	107	98		
Interests corresponding to long-term external bank credits (acct. 1623+1624+1625) (rows 100+101)	108	99		
- in lei	109	100		
- in currency	110	101		
Credits to state treasury and corresponding interests (acct. 1626 + from acct. 1682)	111	102		
Other loans and corresponding interests (acct. 166 + 167 + 1685	112	103		

+ 1686 + 1687) (rows 104+105)				
- in lei and expressed in lei, whose settlement is done depending on the exchange rate	113	104		
- in currency	114	105		
Other borrowings and assimilated debts (acct 167) of which:	115	106	323.418	176.178
-value of concessions received (from acct. 167)	116	107		
Trade debts, advances received from clients and other assimilated accounts, in gross amounts (acct. 401 + 403 + 404 + 405+408 + 419), of which:	117	108	28.889.648	23.279.826
- commercial debts in relation to non-resident non-affiliated entities, advances received from non-resident non-affiliated clients and other assimilated accounts in gross amounts in relation to non-resident non-affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	118	109	5.024.997	287.500
- commercial debts in relation to non-resident affiliated entities, advances received from non-resident affiliated clients and other assimilated accounts in gross amounts in relation to non-resident affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	119	109a (309)		
Debts related to personnel and assimilated accounts (acct.421 +423 + 424 + 426 + 427 + 4281)	120	110	0	1.555.175
Debts related to social security budget and state budget (acct. 431 +436+437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rows 112 to 115)	121	111	2.638.772	4.810.164
- debts related to social security budget (acct.431+437+ 4381)	122	112	93.511	427.005
- fiscal debts related to state budget (acct.441+4423+4428+ 444+446)	123	113	2.545.261	4.383.159
- special funds – assimilated duties and payments (acct.447)	124	114		
- other debts related to state budget (acct.4481)	125	115		
Entity's debts in relations with affiliated entities (acct.451) of which:	126	116	3.298.463	3.502.275
- debts with non-resident affiliated entities (from acct 451) 2) of which :	127	117		
-with an initial maturity of more than one year	128	118		
- commercial debts with non-resident affiliates (from acct 451)	129	118a (310)		
Amounts due to shareholders / business partners (acct.455) of which:	130	119		
-amounts due to individual shareholders / associates	131	120		
-amounts due to legal entities shareholders / associates	132	121		
Other debts (acct. 269+453+456+457+4581+4661+ 462+472+473 +478+ 509) (rows 123 to 127)	133	122	-420	145
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct.453+456+457+4581)	134	123		
- other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions) 3) (from acct. 462+ from acct.472 + from acct. 473)	135	124	-420	145
- subventions not taken back to incomes (from acct. 472)	136	125		
- payments to be made for financial assets and short-term investments (acct.269+509)	138	126		
- incomes in advance corresponding to the assets received by transfer from clients (acct.478)	139	127		
Interests to be paid (acct.5186)	140	128		
- to non-residents	141	128a (311)		
Interest payable to non-residents (from acct. 4518+ from acct.	142	128b		

4538)		(314)		
Value of loans received from economic operators *****)	143	129		
Subscribed paid-up capital (acct.1012), of which:	143	130	1.767.200	1.767.200
- listed shares 4)	144	131		
- unlisted shares 5)	145	132		
- social shares	146	133	1.767.200	1.767.200
- subscribed paid-up capital by non-residents (from acct. 1012)	147	134		
Patents and licenses (from acct.205)	148	135	38.255	55.389

IX. Information on expenses with collaborators		Row no.	31.12.2018	31.12.2019
A		B	1	2
Expenses with collaborators (acct.621)	149	136	4.140	4.140
X. Information on assets from state public domain		Row no.	31.12.2018	31.12.2019
A		B	1	2
Value of assets from state public domain under administration	150	137		
Value of assets from state public domain in concession	151	138		
Value of assets from state public domain that are rented	152	139		
XI. Information on assets from state private property submitted to stock taking acc. to OMFP no. 668/2014		Row no.	31.12.2018	31.12.2019
A			1	2
Net accounting value of the assets 6)	153	140		

XII. Paid-up share capital		Row no.	31.12.2018		31.12.2019	
			Amount (lei)	% 7)	Amount (lei)	% 7)
A		B	Col.1	Col.2	Col.2	Col.4
Paid-up share capital (acct. 1012) 7) (rows 142+145+149+150+151+152)	154	141	1.767.200	X	1.767.200	X
- held by public institutions (rows 143 + 144)	155	142				
- held by public institutions of central subordination	156	143				
- held by public institutions of local subordination	157	144				
- held by state capital companies, of which:	158	145				
- with integral state capital	159	146				
- with majority state capital	160	147				
- with minority state capital	161	148				
- held by autonomous administrations	162	149				
- held by private capital companies	163	150	212.060	12.00		
- held by private individuals	164	151	1.555.140	88.00	1.767.200	100.00
- held by other entities	165	152				

		Row no	Amounts	
A		B	2018	2019
XIII. Dividends/payments due to state or local budget, to be distributed from the profit of the financial year by national companies, national societies, autonomous companies and administrations, of which:	166	153		
- to central public institutions	167	154		
- to local public institutions	168	155		

- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	169	156		
		Row no	Amounts	
A		B	2018	2019
XIV. Dividends/payments due to state or local budget, transferred in the reporting period from the profit of national companies, national societies, autonomous companies and administrations, of which:	170	157		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	171	158		
- to central public institutions	172	159		
- to local public institutions	173	160		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	174	161		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	175	162		
- to central public institutions	176	163		
- to local public institutions	177	164		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	178	165		
XV. dividends distributed to shareholders from retained earnings		Row no.	Amount (lei)	
A		B	2018	2019
Dividends distributed to shareholders during the reporting period from retained earnings	179	165a (312)	8.070.646	4.807.293
XVI. interim dividend distribution under Law No 163/2018		Row no.		Amount (lei) 2019
A		B		
- Distributed interim dividends 8)	180	165b (315)		
XVII. Receivables taken over from legal persons by concession *****)		Row no.		Amount (lei)
A		B	2018	2019
Receivables taken over from legal persons by concession (at the nominal value), of which:	181	166		
- receivables taken over from affiliated legal persons by concession	182	167		
Receivables taken over from legal persons by concession (at purchase cost), of which:	183	168		
- receivables taken over from affiliated legal persons by concession	184	169		
XVIII. Revenue from agricultural activities *****)		Row no.		Amount (lei)
A		B	2018	2019
Revenue obtained from agricultural activities	185	170		

Verification amount F30: 406656527 /8147773082

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature indescifrabila

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

******) Subventions for stimulating employment (transfers from state budget to employer) – they represent the amounts granted to employers for paying the graduates of education institutions, stimulation of unemployed people who get jobs before the unemployment period expires, stimulation of employers who employ 45-year old unemployed people for indefinite period of time, unemployed people who are sole family providers or unemployed people who meet the conditions for applying for partial anticipated pension within 3 years after employment date or for granting age limit pension, or for other situations provided by valid legislation on unemployment insurance system and stimulation of employment.

*******) It will be filled with the expenses made for research-development activity, respectively fundamental research, applicative research, technological development and innovation, established according to the provisions of Governmental Ordinance no. 57/2002 on scientific research and technological development, with subsequent amendments.

********) Innovation expenses are determined according to (EC) Regulations no. 995/2012 of the Commission from 26.10.2012 for the implementation of the Decision no. 1608/2003/EC of the European Parliament and Council on the production and development of community statistics regarding innovation, published in the Official Journal of the European Union series L no. 299 from 27.10.2012.

*********) In the category of economic operators the entities regulated and supervised by the National Bank of Romania, respectively the Authority of Financial Supervision, reclassified companies in public administration sector and non-profit seeking institutions in the service of population's households.

*********) Both the nominal value, and the purchase cost shall be filled for the receivables taken over from legal persons by concession. The provisions of art. 7 point 26 letter c), d) of Law no. 227/2015 on Fiscal code, with subsequent amendments and additions, shall be considered for the status of "affiliated legal persons".

*********) According to art. 11 of Commission Delegated Regulation (EU) No 639/2014 of 11 March 2014 supplementing Regulation (EU) No 1307/2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy and amending Annex X to that Regulation, "receipts obtained from agricultural activities shall be those receipts that have been received by a farmer from his agricultural activity within the meaning of Article 4(1)(c) of that Regulation on his holding, including the Union support under the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national aid granted for agricultural activities, except complementary national direct payments pursuant to Articles 18 and 19 of Regulation (EU) No 1307/2013.

Receipts from processing of agricultural products within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013 of the holding shall be deemed as receipts from agricultural activities provided that the products processed remain the ownership of the farmer and that such processing results in another agricultural product within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013.

Any other receipts shall be considered to be receipts from non-agricultural activities.

(2) For the purposes of paragraph 1, 'receipts' means gross receipts before deduction of related costs and taxes.

1) The rentals paid for occupied lands (agricultural crops, pastures, meadows etc.) and corresponding to trade spaces (terraces etc.) belonging to private holders or to public administration units, including the rentals for using water surface area for recreational purposes or other purposes (fishing etc.).

2) the value of the debt with non-resident affiliated entities (of ct.451) of which is NOT calculated by summing the amounts of "over one year's original maturity" and trade debts with non-resident affiliated entities irrespective of maturity (from ct.451)

3) The subventions corresponding to the incomes that exist in the balance of account 472 shall not be written in the category "Other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions)".

4) Securities that confer property rights on companies, which are negotiable and transacted according to law.

5) Securities that confer property rights on companies, which are not transacted.

6) It shall be filled by economic operators to whom the provisions of the Order of the minister of public finances and the deputy minister for the budget no 668/2014 for the approval of the Specifications for the elaboration and updating of centralized inventory of real estate assets private property of the state and real rights submitted to inventory, with subsequent amendments.

7) In section "XII Paid-up social capital" row 155-165 column 2 and column 4, entities shall write the percentage corresponding to the social capital held in the total of paid-up social capital written in row 154.

8) this row includes the dividends distributed according to the law no. 163/2018 for amending and completing the accounting law no. 82/1991, amending and completing the law no. 31/1990, as well as amending Law no. 1/2005 regarding the organization and functioning of the co-operation.

No dividends are disclosed as reported at 166.

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STATE OF FIXED ASSETS

On the date of 31.12.2019

Code 40

- lei -

Fixed assets elements	Row no.	Gross values				
		Initial balance	Increases	Reductions		Final balance (col.5=1+2+3)
				Total	Of which: dismantling and cassations	
A	B	I	2	3	4	5
I. Intangible assets						
Incorporation expenses and development expenses	01				X	
Other fixed assets	02	183.472	287.404		X	470.876
Advances given for intangible assets	03				X	
Intangible assets for the exploration and evaluation of mineral resources	04				X	
TOTAL (rows 01 to 04)	05	183.472	287.404		X	470.876
II. Tangible assets						
Lands	06	32.233	312.028		X	344.261
Buildings	07	890.266	2.143.909			3.034.175
Technical installations and machinery	08	2.290.131	2.435.416	13.246		4.712.301
Other installations, equipment and furniture	09	343.874	27.468	6.473		364.869
Real estate investments	10					
Tangible assets for the exploration and evaluation of mineral resources	11					
Productive biological assets	12					
Tangible assets under execution	13					
Real estate investments under execution	14					
Advances given for tangible assets	15	4.756		4.756		0
TOTAL (rows 06 to 15)	16	3.561.260	4.918.821	24.475		8.455.606
III. Financial assets	17	3.582.172	2.098.857	2.973.337	X	2.707.692
FIXED ASSETS – TOTAL (rows 05+16+17)	18	7.326.904	7.305.082	2.997.812		11.634.174

SITUATION OF FIXED ASSETS AMORTIZATION

- lei -

Fixed assets elements	Row no.	Initial balance	Amortization during the year	Amortization for the fixed assets removed from records	Amortization at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Incorporation expenses and development expenses	19				
Other fixed assets	20	173.338	28.001		201.339
Intangible assets for the exploration and evaluation of mineral resources	21				
TOTAL (rows 19+20+21)	22	173.338	28.001		201.339
II. Tangible assets					
Lands	23				
Buildings	24	90.088	22.384		112.472
Technical installations and machinery	25	906.340	693.413	13.246	1.586.507
Other installations, equipment and furniture	26	235.779	52.164	6.473	281.470
Real estate investments	27				
Tangible assets for the exploration and evaluation of mineral resources	28				
Productive biological assets	29				
TOTAL (rows 23 to 29)	30	1.232.207	767.961	19.719	1.980.449
FIXED ASSETS – TOTAL (rows 22+30)	31	1.405.545	795.962	19.719	2.181.788

STATE OF ADJUSTMENTS FOR DEPRECIATION

Fixed assets elements	Row no.	Initial balance	Adjustments formed during the year	Adjustments retaken to income	Final balance (col.13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Constitution expenses and development expenses	32				
Other fixed assets	33				
Intangible assets for the exploration and evaluation of mineral resources	34				
TOTAL (rows 32 to 34)	35				
II. Tangible assets					
Lands	36				
Buildings	37				
Technical installations and machinery	38				
Other installations, equipment and furniture	39				
Real estate investments	40				
Tangible assets for the exploration and evaluation of mineral resources	41				
Productive biological assets	42				
Tangible assets under execution	43				
Real estate investments under execution	44				
TOTAL (rows 36 to 44)	45				
III. Financial assets	46				
ADJUSTMENTS FOR DEPRECIATION - TOTAL (rows 35+45+46)	47				

Verification amount F40: 89638900 /8147773082

ADMINISTRATOR,
Surname and first name
MUNTMARK ANDREI

Signature _indescifabila_

DRAWN-UP,
Surname and first name
CERNAT MARIANA

Capacity
13- Other Authorized person - approved by law

Signature indescifabila

Registration no. to professional body

VALIDATED form

I, the undersigned, TANASE CRISTINA, authorized interpreter and translator for English and Italian, based upon the Authorization no. 37698 from 28.07.2015, issued by the Ministry of Justice from Romania, hereby certify the accuracy of the translation from Romanian into English, and I certify that this document was entirely translated, without any omissions, and that, through its translation, the content and meaning of the document were not distorted.

AUTHORIZED INTERPRETER AND TRANSLATOR
TANASE CRISTINA
Aut. Nr. 37698

